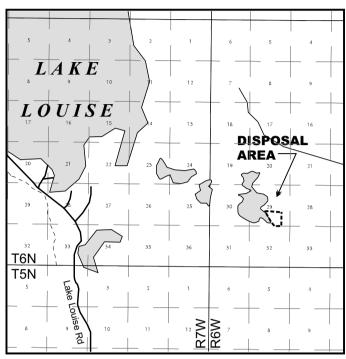
Southcentral Region -- Summer 2001 State Land Auction #416

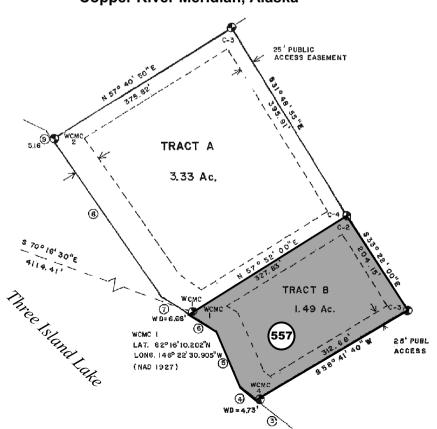
Map 30 - Lake Louise East Remote Odd Lot ASLS 84-168



USGS Quad Gulkana B-5, Alaska

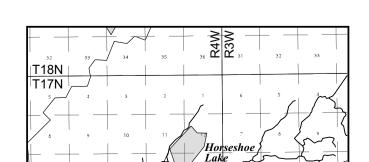
Vicinity Map

Township 6 North, Range 6 West, Sec. 29 Copper River Meridian, Alaska



Location	Approximately 120 air miles northeast of Anchorage and 30 air miles northwest of Glennallen, 13 miles north of Glennallen Highway and 3.5 miles southeast of Lake Louise. Tract B is located on the southeast end of Elsie Lake (locally named Three Island Lake).					
Торо Мар	USGS Quad Gulkana B-5					
Access	Follow Jan Lake Trail west from Lake Louise Road using ATVs, snowmachines or by foot. Jan Lake trail passes just south of Three Island Lake. Access by floatplane is possible.					
Terrain	Area is characterized by gently rolling hills and interspersed with many lakes and ponds. Elevation is around 2,300 feet above mean sea level. The area is seismically active.					
Soils	Soil is largely loamy and poorly drained, containing large quantities of silt and gravel. A shallow to deep permafrost table underlies the entire site. Areas of thick peat and muskeg dot Lake Louise East. Seasonal frost exceeds two feet.					
Vegetation	Forested areas are predominately comprised of black and white spruce with scattered thickets of alder and willow. Grasses, low shrubs and a multitude of berry bushes and marsh cover most of the remaining ground.					
Water Front	The west side of parcel borders Elsie Lake, locally named Three Island Lake. The height of the fluctuating water table should be taken into consideration when building any type of structure.					
View	Potential views of four major mountain ranges. Abundant wildlife viewing, including trumpeter swans, ducks and eagles.					
Climate	Continental climate with long cold winters and short warm summers. Precipitation averages 14 inches annually with a maximum annual snow accumulation of 21 inches.					
Water Source	Water source includes, but not limited to, the onsite lake.					
Water/Sewage Disposal	No individual water supply system or sewage disposal system shall be permitted on any lot unless such system is located, constructed and equipped in accordance with the requirements, standards and recommendations of the Alaska Dept. of Environmental Conservation.					
Utilities	None					
Restrictions	Subject to platted easements and reservations, see ASLS 84-168.					
Municipal Authority	None					
Homeowners Assoc.	None					
Other	Located within the Susitna Area Plan. The Lake Louise area is ideal for outdoor recreation including hunting, fishing, and canoeing. This area may, on a case-by-case basis, be open to competitive oil and gas leasing and is continually open for application under Exploration Licensing and Shallow Natural Gas Leasing.					

Parcel	ADL	MTRS	Survey	Lot/Tract	Acres	Minimum Bid
557	217985	C006N006W29	ASLS 84-168	В	1.490	\$10,300.00



Veteran's Land Discount

The Veteran's Land Discount described in this section cannot be applied to parcels acquired in the Veteran's Preference Sale. Per AS 38.05.940, eligible veterans may receive a <u>25 percent discount</u> on the purchase of state land. This Veteran's Land Discount may only be used **once** in an applicant's lifetime.

Veteran's Discount Oualifications

To be eligible, a veteran must submit proof, acceptable to the department, that he/she:

- 1. Is 18 years of age or older at the date of sale;
- Has been a resident of the State of Alaska for a period of not less than one year immediately preceding the date of sale (see Residency Requirement);
- Has served on active duty in the U.S. armed forces for at least 90 days, unless tenure was shortened

- due to a service-connected disability or due to receiving an early separation after a tour of duty overseas (use Form DD 214); and
- Has received an honorable discharge, or general discharge under honorable conditions.

For the purposes of this program, armed forces are limited to the United States Army, Navy, Marines, Air Force, and Coast Guard. Service in state National Guard units, the Alaska Territorial Guard, as well as Army, Navy, Marine, and Air Force Reserve service may also be included, provided the applicant can document the accumulation of 90 days of active duty service. A Form DD 214, Report of Separation from Active Duty, or the equivalent, showing the character of the discharge and length of active duty must be submitted. Interested veterans are encouraged to request their Form DD 214 well in advance of the auction.

The Veteran's Land Discount may be applied only to acquisition of surface rights to the land. It may not

be applied to survey and platting costs, or other costs reimbursable to the state. These reimbursable costs will be subtracted from the purchase price before the discount is calculated. The reimbursable cost per acre or lot is listed in the table on page 7.

Successful bidders who qualify for the Veteran's Land Discount <u>must apply for the discount at the time of the award notification</u>. The amount of the discount will be deducted from the principal sum of the sales contract or from the purchase price if the purchase price is paid in full.

For a purchase to be made jointly with another, both purchasers must be eligible veterans. Under these circumstances, only one 25 percent discount will be given and both veterans will have exhausted their once-in-a-lifetime land discount.

At right is an example of how a Veteran's Land Discount would be calculated for a 3.349-acre parcel with reimbursable costs of \$959 per acre; if the bid price were \$14,000.00:

VETERAN'S DISCOUNT CALCULATION						
Per Acre Reimbursable Cost	\$	959.00				
"X" Parcel Size (Acres)	2	3.349				
Total Reimbursable Cost	\$	3,211.69				
Bid Price	\$	14,000.00	\$	14,000.00		
Less the Reimbursable Cost	\$	-3,211.69				
Amount eligible for discount	\$	10,788.31				
25% Veteran's Discount Rate		0.25				
Veteran's Discount	\$	2,697.08	\$	-2,6 <u>97.08</u>		
Discounted Purchase Price (Bid Price Less Discount)			\$	11,302.92		
Less 5% bid deposit of the full purchase price (do <u>not</u> submit a bid deposit based upon the discounted purchase price)			<u>\$</u>	<u>-700.00</u>		
Balance Due			\$	10,602.92		

6 May 2001

Reimbursable Costs for Calculating Veteran's Discount

roject NameProject description	Cost/Acre	Project Name	Project description	Cost/Acre
ılexander Creek West Subd ASLS 79-209		Denali Vlew Subd	ASLS 80-145	\$405.00/Acre
imber Lake North SubdASLS 80-152		Eagle Subd	ASLS 81-033	\$261.00/Acre
inderson (Sec. 17)	\$54.00/Acre	Frederick Point North Subd	ASLS 83-031	\$698.00/Acre
Inderson (Sec. 18)		Glennallen Area 1	ASLS 79-144 Sec. 7, 17, 20, 29, 30, T4N, RIW, CRM	\$122.00/Acre
inderson (Sec. 19)		Glennallen Area II	ASLS 79-249 Sec. 24, T4N, R2W, CRM	\$122.00/Acre
Inderson (Sec. 20)		Glennallen Area II	ASLS 79-250 Sec. 22, T4N, R2W, CRM	\$122.00/Acre
Inderson (Sec. 28)		Glennallen Area II	ASLS 79-251 Sec. 26, 27, T4N, R2W, CRM	\$122.00/Acre
Anderson (Sec. 29		Goldstreak Subd	ASLS 79-156	\$492.00/Acre
Anderson (Sec. 30)		Greensward Subd	ASLS 79-154	\$492.00/Acre
Anderson (Sec. 31)		High Mountain Lakes Addn. Subd	ASLS 81-194	\$426.00/Acre
Anderson (Sec. 32)			ASLS 80-154	
Anderson (Sec. 33)			ASLS 80-131	
Bald Mountain Subd		John Lake Subd	ASLS 82-190	\$458.00/Acre
Bench Lake Subd		Lake Louise Small Lots	Various US Surveys On Lake Louise	N/A
Serg SubdASLS 82-181			Sec. 9, 16, 21, T18N R4W, SM	
Bruce Lake Subd			Sec. 9, 15, 16, 21, 22, 27, 28, 34, T25N, R5W, SM	
Canyon Lake Subd			ASLS 80-170	
Chase II Subd		Southwind	Sec. 10-3, 9-17, 20-29, T8S, R8W, FM	\$18.00/Acre
Chena Hot Springs II Subd ASLS 80-138			Sec. 1-5, 8-12, 16, 20, 21, 28, 29, 32, T25N, R3W, SM.	
Circle Subd			ASLS 81-216	
Copper Center Subd			ASLS 79-019	
Deadman Lake Subd			ASLS 00-26	
Delta Ag Subd			ASLS 00-25	